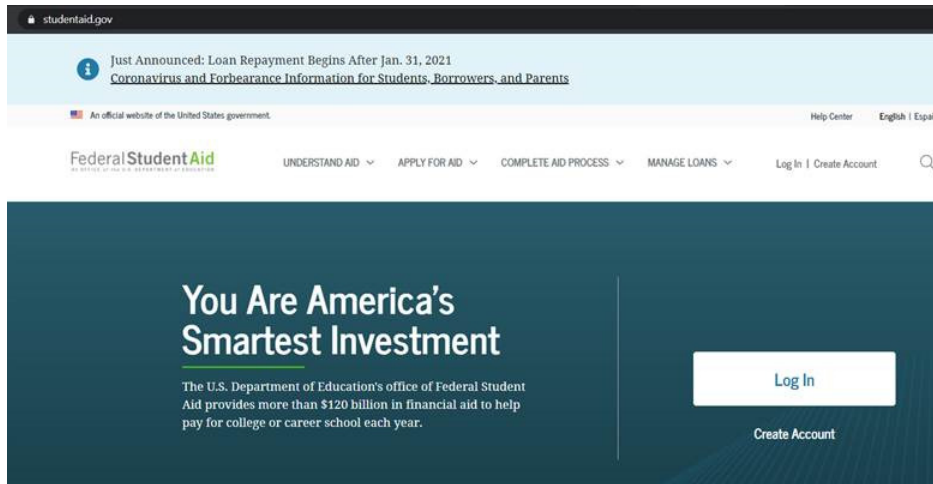


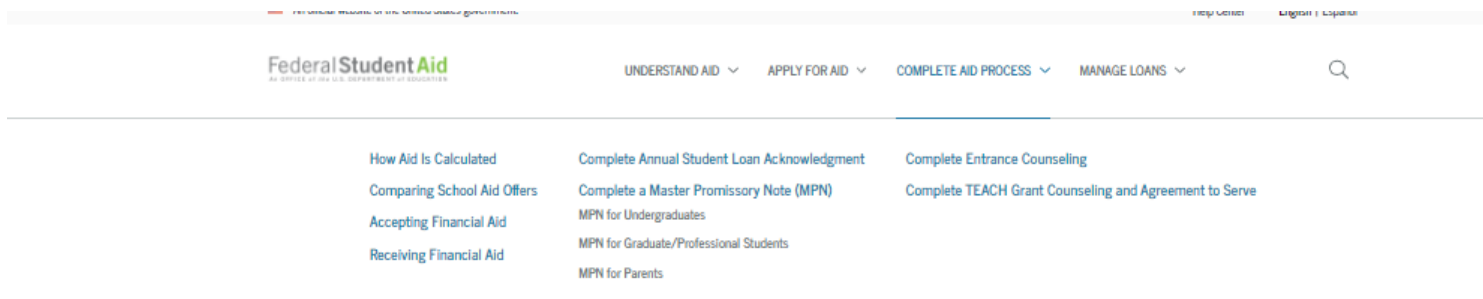
Master Promissory Note Guide

Monday, December 28, 2020 12:13 PM

Log in using your FSA ID and password



Select Complete Aid Process



Select MPN for Undergraduate

The Master Promissory Note is your agreement to pay back and loan dollars you use. This agreement does not obligate you to use any loan dollars. You will not be charged any amounts until you start your program.

The first section is contact and address information. This should populate from your FSA ID but you can updated if needed.

Click Continue once/if correct

Master Promissory Note

For Undergraduate Students Requesting Direct Subsidized/Unsubsidized Loans



Step 1 of 5

Information

Borrower: Brendan K Balof

Social Security Number: ****-6289

Contact Information ⓘ

Email Address

Mobile Phone Number

Telephone Number

To update your contact information, visit your [Account Settings](#).

Driver's License Information - optional

State

Driver's License Number

Permanent Address ⓘ

Nest select the State and School you will be attending

Master Promissory Note

For Undergraduate Students Requesting Direct Subsidized/Unsubsidized Loans

Step 1 of 5

Information

Borrower: Brendan K Balof

Social Security Number: ***-**-6289

School Information

Select a school to notify

U.S. Schools/U.S. Territory Schools

Non U.S. Schools

Choose a State

Type response

Search School By Name


Type response

✓ The school you selected is participating in the electronic Master Promissory Note (MPN) process.

School Name
REFRIGERATION SCHOOL (THE)

School Code/Branch
G11689

School Address
4210 EAST WASHINGTON STREET
PHOENIX, AZ 850341894

 Remove this school

Previous

Continue

Now you will need to add two references. The cannot share the same address or phone number. These references will only be used in the event that you borrow funding and fail to repay.

Master Promissory Note

For Undergraduate Students Requesting Direct Subsidized/Unsubsidized Loans

Step 2 of 5

References

Borrower: Brendan K Balof

Social Security Number: ***-**-6289

Reference Information

Enter the requested information for two persons with different U.S. addresses who do not live with you and who have known you for at least three years. The references should be people who will be able to help us contact you in the future if we are unable to reach you. References are only used for this purpose and are never required to repay your loan.

Please note the following information about your references:

- The first reference should be a parent or legal guardian.
- References must have different addresses and telephone numbers.
- References who live outside the United States are not acceptable.
- If the reference does not have a telephone number, or email address, or does not wish to provide an email address, enter N/A.
- Providing an email address for a reference is optional. If you provide an email address for a reference, we may use it to communicate with the reference.

Reference 1 ⓘ

Previously Saved References

Select

Reference Name

First Name

Middle Initial - optional

Last Name

There are now 5 pages of terms and conditions. These will be emailed to you and are also available on-line at any time.

Again, there is no charge for completing the Promissory Note and it does not obligate you to use loans if you find alternative funding sources.

Master Promissory Note

For Undergraduate Students Requesting Direct Subsidized/Unsubsidized Loans

Step 3 of 5

Agreements

Borrower:

Social Security Number:

MPN Agreement (1 of 5)

Borrower Request, Certifications, Authorizations, and Understandings

I request a total amount of Direct Subsidized Loans and/or Direct Unsubsidized Loans under this Master Promissory Note (MPN) that cannot be more than the maximum amounts I am eligible to receive, as provided under federal law and explained in the MPN Terms and Conditions and in the Borrower's Rights and Responsibilities Statement that accompanies this MPN.

Under Penalty of Perjury, I Certify That:

- A. The information I provide on this MPN and that I update from time to time is true, complete, and correct to the best of my knowledge and belief.
- B. I will use the loan money I receive only to pay for my authorized educational expenses for attendance at the school that determined I was eligible to receive the loan, and I will immediately repay any loan money that is not used for that purpose.
- C. If I owe an overpayment on a Federal Perkins Loan or on a grant made under the federal student aid programs (as defined in the MPN Terms and Conditions), I have made satisfactory arrangements to repay the amount owed.
- D. If I am in default on a federal student loan, I have made satisfactory repayment arrangements with the loan holder to repay the amount owed.
- E. If I have been convicted of, or if I have pled *nolo contendere* (no contest) or guilty to, a crime involving fraud in obtaining federal student aid funds, I have fully repaid those funds.

For Each Direct Subsidized Loan and Direct Unsubsidized Loan I Receive Under This MPN, I Authorize:

- A. My schools, the U.S. Department of Education (ED), and their agents and contractors to release information about my loan to the references I provide and to my immediate family members unless I submit written directions otherwise or as otherwise permitted by law.

[Review your information.](#)

Master Promissory Note

For Undergraduate Students Requesting Direct Subsidized/Unsubsidized Loans

Step 4 of 5

Review and Edit

Borrower:	Social Security Number:
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Contact Information [Edit](#)

Email

Mobile Phone

Telephone Number

Driver's License Information [Edit](#)

Driver's License State

Driver's License Number

Current Addresses [Edit](#)

Permanent Address

Mailing Address

And to finish you can check the box and enter your full name as it is registered with your FSA ID – Then click submit.

Promises

I promise to pay to ED the full amount of all loans that I receive under this MPN in accordance with the terms of the MPN, plus interest and any other charges and fees that I may be required to pay under the terms of the MPN.

If I do not make a payment on a loan made under this MPN when it is due, I promise to pay reasonable collection costs, including but not limited to attorney fees, court costs, and other fees.

I promise that I will not sign this MPN before reading the entire MPN, even if I am told not to read it, or told that I am not required to read it.

- My signature certifies that I have read, understand, and agree to the terms and conditions of the MPN, including the Borrower Request, Certifications, Authorizations, and Understandings, the MPN Terms and Conditions, and the Borrower's Rights and Responsibilities Statement.

Sign and Submit

I understand that more than one loan may be made to me under this MPN. I understand that by accepting any disbursement issued at any time under this MPN, I agree to repay the loan associated with that disbursement.

First Name

Middle Initial - optional

Last Name

The time and date of your signature will be recorded and included as part of your completed MPN.

Previous

Submit

Loan Rate information

Monday, December 28, 2020 5:04 PM

Interest Rates for New Direct Loans

Under the *Higher Education Act of 1965*, as amended, interest rates are determined each spring for new Direct Loans being made for the upcoming award year, which runs from July 1 to the following June 30. Each loan has a fixed interest rate for the life of the loan.

Temporary 0% Interest as a Result of the COVID-19 National Emergency

To provide relief to student loan borrowers during the COVID-19 national emergency, interest on most federal student loans has been temporarily set at 0%. The 0% interest will last from March 13, 2020, through Sept. 30, 2020.

Have questions? Find out what loans qualify, and get additional information about the 0% interest period and other [student loan flexibilities due to the COVID-19 national emergency](#).

The following table provides the fixed interest rates for new Direct Loans first disbursed on or after July 1, 2020, and before July 1, 2021. These rates will apply to new Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans made during this time.

Loan Type	Borrower Type	Fixed Interest Rate
Direct Subsidized Loans and Direct Unsubsidized Loans	Undergraduate	2.75%
Direct Unsubsidized Loans	Graduate or Professional	4.30%
Direct PLUS Loans	Parents and Graduate or Professional Students	5.30%

Learn about [interest rates and fees](#) associated with federal student loans.